Oklahoma Panhandle State University Goodwell, OK 73939 Outstanding Wages Beneficiary Designation

Oklahoma Panhandle State University offers its employees the option of designating a beneficiary to receive the employee's final check in the event of an employee's death while an employee of Oklahoma Panhandle State University.

If you elect to name a beneficiary, you must complete the section below, Outstanding Wages Beneficiary Designation Form, at the time of your employment and submit to Human Resources along with all of your new hire paperwork. Should you desire to change your beneficiary at some point in the future, it will be your responsibility to complete and submit to Human Resources another Outstanding Wages Beneficiary Designation Form. For example, if you name your spouse and are later divorced, you may want to complete a new form.

Primary Beneficiary: Receives priority distribution upon the employee's death.

Contingent Beneficiary: Receives distribution <u>only</u> if the primary beneficiary(ies) are deceased at the time of the employee's death.

If an employee does not elect to name a beneficiary, OPSU's payroll office will issue the employee's final paycheck, including any pay for unused annual/vacation leave, in accordance with Title 40, O.S., Section 165.3a, Payment of wages to surviving spouse and children. Please be advised that if your final check is processed without the naming of a beneficiary, your surviving spouse, or if there is no surviving spouse, your dependent children, or their guardians or the conservators of their estates, will receive in equal shares a total up to the maximum \$3,000 allowed by law. Any remaining payment would go into the estate and go through probate. Please be advised that access to the funds processed to an estate may be delayed due to the probate process.

Oklahoma Panhandle State University Outstanding Wages Beneficiary Designation Form							
Employee's Name:							
Primary Benefic	iary:						
				DOB: (mm/dd/yyyy):			
			Relationship:				
Address:							
Street			City	State	Zip Code		
Beneficiary:	Primary:	OR	Contingen	nt:			
Full Name:				DOB: (mm/dd/yyyy):			
			Relationship:				
Street		City	State	Zip Code			

Oklahoma Panhandle State University Outstanding Wages Beneficiary Designation Form

CONTINUATION PAGE

Beneficiary:	Primary:	OR	Contingent:				
Full Name:			DO	B: (mm/dd/yyyy):			
			Relationship:				
Address:							
Street			City	State	Zip Code		
Beneficiary:	Primary:	OR	Contingent:				
Full Name:			DO	B: (mm/dd/yyyy):			
Social Security Number:			Rela	tionship:			
Street			City	State	Zip Code		
Beneficiary:	Primary:	OR	Contingent:				
Full Name:			DO	B: (mm/dd/yyyy):			
Social Security Number:							
				<u>-</u>			
	reet		City	State	Zip Code		
PRINT EMPLOYEE FULL NAME		SIGNA	ATURE OF EMPL	OYEE	DATE		

Return original form to OPSU Human Resources personnel and retain a copy for your records. Please

keep all beneficiary information current.